UN BIODIVERSITY & CLIMATE CHANGE CONFERENCES





COP28 | LOSS AND DAMAGE FUND

Operationalization of the Loss and Damage Fund



TRANSITION AWAY FROM FOSSIL FUELS

•198 countries •55,000 participants •1,700 fossil fuel lobbyists •Negotiators •Civil society •politicians •scientists •4 Maryknoll reps











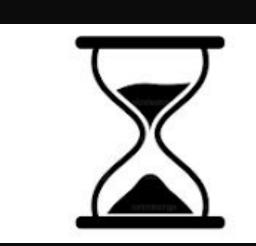


ANNOUNCES THE U.S. WILL PULL OUT OF PARIS CLIMATE AGREEMENT





1. COP 29 = FINANCE COP



NCQG

New Collective Qualified Goal

Old goal: \$100 billion





Nationally Determined Contribution (NDC)





2. CLIMATE ACTION PLANS: NCD 3.0 due early 2025



TRANSITION FROM FOSSIL FUELS

3.



NEGOTIATIONS



connections



JLICY TO PRACTICE: HOW FAITH ACTORS CAN PROMOTE LOCALLY-LED ADAPTATION

MEET THE SPEAKERS



and Light



Senior

Adaptation

Advisor for U.S.

Delegation



Schulthess

President.

Indigenous

Peoples Ancestral

Spiritual Council

Pallavi Sherikar Priestess Beatriz



Rado

Ravonjiarivelo



Stephanie Stephens

Representative, Chief of Party, Catholic Relief Services-Madagascar

Permanent Mission of Vanuatu to the United Nations

A MORAL PERSPECTIVE ON CLIMATE FINANCE: ADDRESSING ECOLOGICAL DEBT IN A TIME OF LOSS & DAMAGE

UNFCCC COP29 Side Event, Baku Saturday, 16 Nov 2024 18:30-20:00 CEST SIDE EVENT 1

Climate change hits vulnerable and poor communities hard, but current support is insufficient. We are already in the tragic era of loss and damage and thus any discussion of climate finance must be grounded on this new reality.

Featuring grassroots and government voices from Global North and South, representatives of the Holy See, and technical experts on issues relating to climate finance and Loss and Damage.

Report launch, Weathering the Storm: Addressing Debt

Judge Mohamed e Chiu Abdelsalam presentative,

rator:

THE OTHER DOD FOR THE

Iddhist Tzu Chi General of Foundation of Elders

Muslim Council

Secretary-

Green Dharma, Interfaith Power







3. TRANSITION FREEDUSSIL FUELS

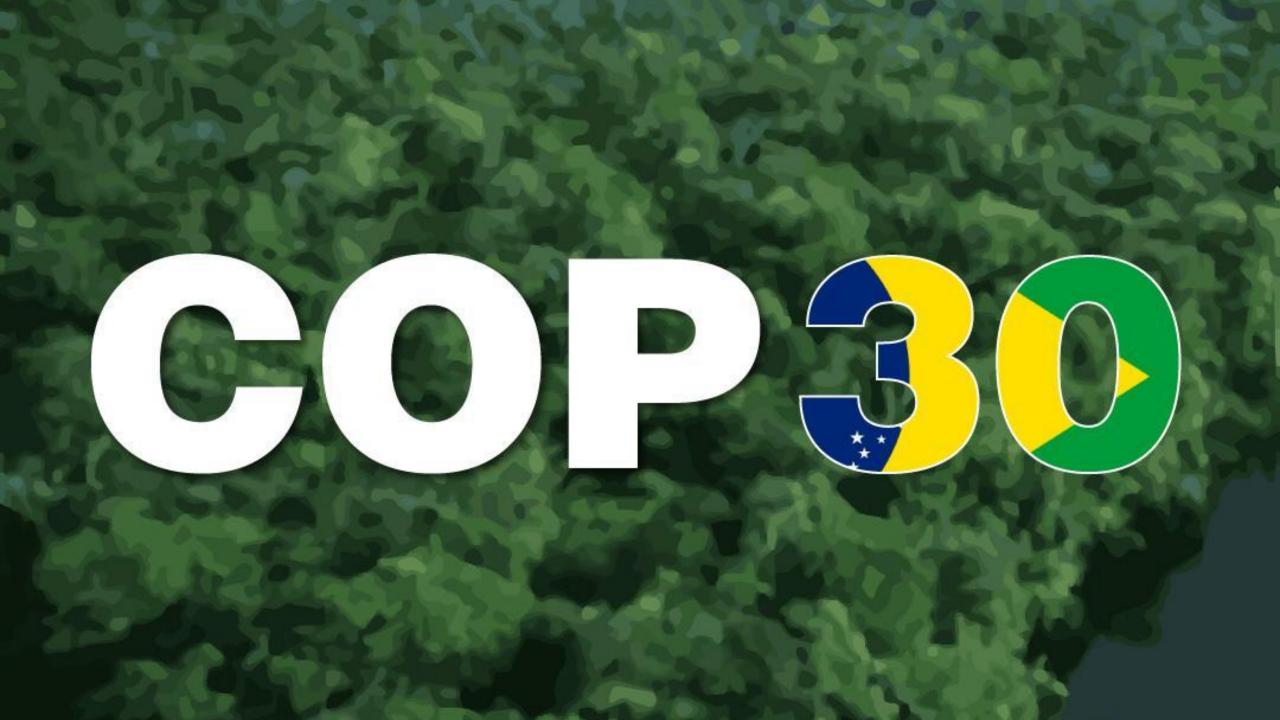
\$1.3 trition



3. Wealth tax













COP29 Baku Azerbaijan

NDCs for **Climate Justice**: Using the First GST for Greater Transparency and Ambition

Just Transition for All: What if Green Extractivism is Challenging the Just Transition?

> From Policy to Practice: How **faith actors** can promote locally-led adaptation

> > A Moral Perspective on Climate Finance: Addressing Ecological Debt in a Time of <mark>Loss and Damage</mark>

Non-Economic Climate Impacts: Faith-Based Insights for a Loss and Damage

> Beyond Material Loss: Exploring Non-Economic Impacts of Climate Change through Faith-Based Perspectives

Global Agreements to Local Actions: Financing Adaptation and <mark>Loss and Damage</mark> in Developing Asia-Pacific

International Loss and Damage Architecture a Year Out: Learning from the Experiences on the Ground

Climate justice is a type of <u>environmental justice^[1]</u> that focuses on the unequal <u>impacts of climate</u> <u>change</u> on marginalized or otherwise vulnerable populations.^[2] Climate justice seeks to achieve an equitable distribution of both the burdens of <u>climate change</u> and the efforts to <u>mitigate climate</u> <u>change</u>.^[3] The <u>economic burden of climate change mitigation</u> is estimated by some at around 1% to 2% of <u>GDP</u>.^{[4][5]} Climate justice examines concepts such as <u>equality</u>, <u>human rights</u>, <u>collective</u> <u>rights</u>, justice and the historical responsibilities for climate change

Loss and damage refers to the negative effects of climate change that occur despite mitigation and adaptation efforts. While <u>mitigation</u> addresses the causes of climate change (like reducing greenhouse gas emissions) and <u>adaptation</u> addresses its impacts (like building sea walls to prevent flooding), loss and damage is concerned with the unavoidable and irreversible impacts of the climate crisis.

The concept often falls into two categories:

•Economic loss and damage refers to negative impacts where the costs are quantifiable, such as damage to infrastructure or reduced crop yields.

•Non-economic loss and damage refers to negative impacts that are not easily traded in markets, and typically harder to measure in monetary terms, such as loss of culture, ecosystem services, and displacement. These tends to be more irreparable and irreversible.

Non-economic loss and damages

• Loss of culture, language, plants, identity, history, traditions, traditional knowledge, legacy

e.g. Vanuatu – cyclone came early, loss of crops, can't do rituals

• Loss of life

e.g. 2000+ land defenders murdered

- Displacement from ancestral lands; forced migration
- Loss of burial lands

e.g. rising of the seas bury the burial lands under water - Vanuatu

- Mental health instability, trauma, climate anxiety
- Frequent typhoons disrupt schooldays the youth's right to education – disruption of their concentration, no security, weakening foundation for learning
- Losses are irreversible, irreplaceable

Climate finance is not the solution.

Financing can never compensate for the losses

- the non-economic losses
- the degradation of the environment

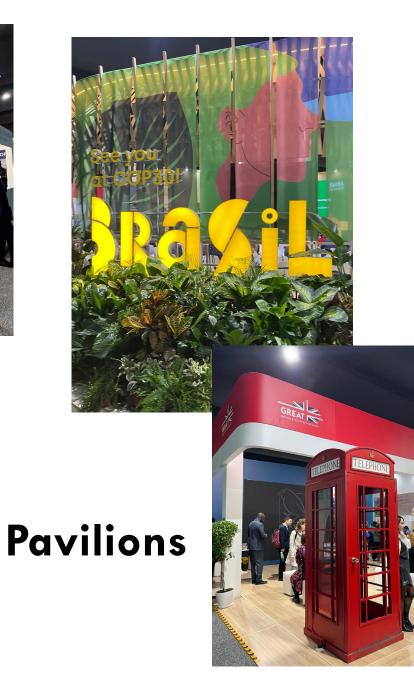
Market-based solutions are causing further loss and damage and are doing more harm to the Indigenous Peoples and their homelands, eg Maasai, Conservation policies

Climate finance is not charity. It is justice and solidarity.

Instead of **false solutions**, UNFCCC should be engaged in preventing adverting minimizing













All Hands on Deck: Engaging Non-Scientific Infrastructure in Climate-Relevant Ocean Observation

The Dockside Chat: The State of Ocean Action and Protection

Balancing Deep-Ocean Biodiversity, Carbon, Resources and Resilience in the Search for Climate Solutions

Achieving Ocean 30x30

Climate Change Impacts on the Human Intake of Seafood Micronutrients and Contaminants

The Global ONCE: ocean negative carbon emissions for keeping the 1.5° C warming within reach

Women Leading the Wave: Innovators in Ocean Science and Climate Action

https://oceanpavilion-cop.org/

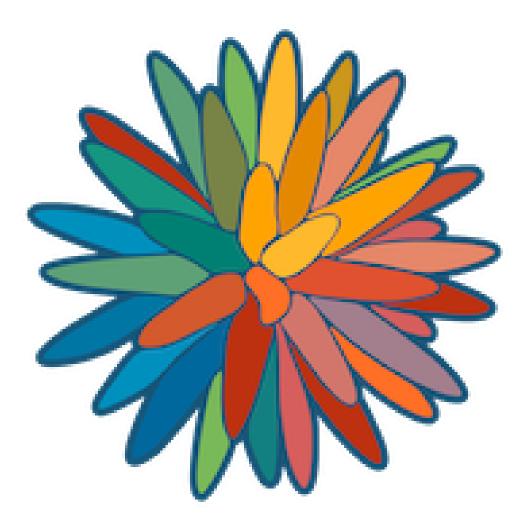


Coral Pasisi, from the island of Niue, The Pacific Community

...it's a recognition that the value that you accrue by sponsoring one kilometer of ocean in that space has so much more dividends than you will ever get from a financial system ...

... those resources that are leveraged from that approach go into a trust, an endowment, that then provides an assured predictable level of funding to support Niue's community and ocean conservation and resilience in perpetuity. And that means that we get to raise the next generation of ocean leaders.

https://www.spc.int/people/coral-pasisi



COLOMBIA Paz con la Naturaleza

Accreditation with UNEP for Biodiversity COP

Maryknoll Ecological Sanctuary (MES) Baguio, Philippines. Protecting the biodiversity of the region.

Sr. Marvie Misolas' work at Miriam College, Philippines, supervising students' ecological work in challenged communities

2

4 The "Web of Life" project, run by Maryknoll Sisters Melinda Roper and Joji Fenix in the Darien region of Panama, has restored 80% of its 50 acres to its natural state, while turning the other 20% into a model for sustainable farming, providing alternatives to the slash and burn agriculture that has been destroying Darién's forests for decades.

Our Maryknoll Sisters house in Monrovia where the Sisters are transforming a piece of their property, trying to go back to natural species and to make it ecologically sustainable. The St. Mary's Ecological Farm in Pajapita, San Marcos, Guatemala is a small mixed agriculture organic farm which aims to promote an ecologically sound response to the monocultural devastation prevalent in the area, run and managed by Sr. Dee Smith. The Web of Life

Darien, Panama





Sr. Dee Smith at a Side Event at COP 16